Understanding Biblical Principles of Economics: An Overview

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Résumé

Religion often a sensitive and much debatable subject that needs a comprehensive and rational understanding of the books for the people to follow. Often it is termed as personal belief system and can be blind folded at times. Mere superficial understanding of the book would not give proper insights and one has to accept that there is an element of faith added to it. At certain level, i.e. when it comes to laws of nature we can detach the religious aspect. Charity, Crop holiday, Wavier of loans etc. are some of the glimpses of the book that sets an example. Another side is it gives interesting aspects of prosperity (individualism, and collectivism), profit (capitalism) and equality (communism, socialism, and democracy), social protection (welfare state) at the same time. In this paper, I would like to focus on what are the economic principles and how it really instills ethical behaviour in the individual when it comes to managing economics in the real world. Apart from the above, I would like to bring out the concepts of saving, debt, contentment, prosperity etc.

Mots-Clés: economic principles, biblical principles